

## Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-09 ISO-00 L-03 H-02 PA-02 USIA-15

PRS-01 SP-02 AID-05 NSC-05 CIEP-02 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00

XMB-04 OPIC-06 LAB-04 SIL-01 /110 W

----- 092580

R 220611Z JAN 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6276

DEPARTMENT OF THE TREASURY

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

UNCLAS TOKYO 0963

DEPT PASS FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN HAS NO PLANS TO BUY IMF GOLD

1. MIN FIN OHIRA TOLD A LUNCHEON AUDIENCE, JAN 21, THAT  
AT THE PRESENT TIME THERE IS NO NEED, AND THEREFORE JAPAN HAS  
NO PLANS, TO BUY GOLD (FROM BIS) THAT IMF WILL BE SELLING.  
THIS HAS BEEN WIDELY REPORTED IN THE JAPANESE AND ENGLISH  
LANGUAGE PRESS.

2. IT IS A REITERATION OF OHIRA'S STATEMENT TO THE PRESS  
FOLLOWING THE JAMAICA IMF MEETINGS. AT THAT TIME HE WAS ALSO  
ASKED WHETHER JAPAN WOULD REVALUE ITS GOLD STOCK AS A RESULT  
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OF THE INTERIM COMMITTEE DECISIONS. ACCORDING TO THE

NIHON KEIZAI SHIMBUN OF JAN 11, HE SAID: "WE INTEND TO  
CHECK INTO THIS. AS FOR THE PROBLEM OF HOW WE SHOULD  
ASSESS THE GOLD IN THE FORM OF FOREIGN CURRENCY RESERVES,  
FRANCE, FOR INSTANCE, INTERNALLY ASSESSES THE GOLD AT  
THE MARKET PRICE. IN THE CASE OF A RPORT TO THE IMF,  
GOLD IS ASSESSED AT 35 SDR'S PER OUNCE. IN THE FUTURE,  
JAPAN MAY SHOW ITS FOREIGN CURRENCY RESERVES IN THE  
FORM OF: (1) SO MANY DOLLARS IN FOREIGN CURRENCIES, AND  
(2) SO MANY TONS OF GOLD."  
SHOESMITH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOLD, SALES, POLICIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976TOKYO00963  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760025-0018  
**From:** TOKYO  
**Handling Restrictions:** n/a  
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**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPAN HAS NO PLANS TO BUY IMF GOLD  
**TAGS:** EFIN, JA, IMF  
**To:** STATE TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006